

**THE PUBLIC SCHOOLS  
METUCHEN, NEW JERSEY**

**TUESDAY, MAY 26, 2026**

**MEETING AGENDA  
of the Metuchen Board of Education**

Metuchen High School  
400 Grove Avenue  
Metuchen, NJ 08840

**1. Call to Order**

**2. Flag Salute**

**3. Notice of Meeting**

I hereby make this statement to indicate compliance with the Open Public Meetings Act known as Chapter 231 of the Public Laws of New Jersey, 1975, which became effective 90 days after enactment, January 19, 1976.

Notice of this meeting was given by providing the location, time and date of this meeting, and posting of the same on the front door of the Board of Education offices, by delivering copies to the Borough Hall and the Metuchen Public Library, The Home News and Tribune and by filing a copy with the Borough Clerk as prescribed by this law.

**4. Roll Call**

Dr. Al-Sweel		Dr. Johnson-Marcus	
Mr. Bhatt		Ms. Killean	
Ms. Cheatham		Ms. Michaels-LaMorte	
Mr. Derflinger		Mr. Suss	
Mr. Glassberg		Ms. Zimmerman	

**5. Showcase of Success**

❖ Edgar Orchestra

Tonight we will highlight 5 extraordinary 8<sup>th</sup> grade students from the Edgar Orchestra program. Daniel, Yitong, Momar, Nick, and Michael started performing together as a quintet at the beginning of 8<sup>th</sup> grade and decided in February that they wanted to compose their own piece of music. After working collaboratively for 3 months, this quintet performed their piece "Castle of the Lost" at the Edgar Orchestra Concert and received a standing ovation. The 8<sup>th</sup> grade quintet is proud to perform their composition again for us tonight. We hope you enjoy!

❖ Edgar Middle School Art Display

Under the guidance of Mrs. Jennifer Gumbrecht, Ms. Margo Banner, and Mr. Nicholas Tay, the Edgar Middle School Art and Industrial Arts classes are excited to present a preview of the upcoming Edgar Middle School Arts Festival. This evening

offers a glimpse into the creativity and talent of our students across various grade levels. We invite you to explore these displays and celebrate the artistic achievements of our students on Thursday June 4th between 7:00-9:00pm. The Edgar Middle School gymnasium will be transformed into a vibrant gallery featuring a diverse array of student artwork. Each piece reflects the unique perspectives and skills developed in our art programs.

- ❖ Edgar School Contest Winners
  - Sonika Doshi - Congressman Frank Pallone Jr.'s Poetry Contest Winner
  - Xiaoyu Wei - Port Authority Bus Terminal Advisory Council 2026 "Our Power, Our Planet" Earth Day Poster Contest Winner

**6. Meeting Open to the Public** *(for any topic)*

**7. Presentations**

- ❖ Annual Mental Health Update - Dr. Herzog
- ❖ Wellness Policy Update - Dr. Bonassisa

**8. Supplemental Debt Statement**

Acknowledge filing of supplemental debt statement for school energy savings obligation refunding bond ordinance.

**9. Public Hearing on SESO Refunding Bond Ordinance**

- Motion to open, allow interested parties to speak or ask questions
- Motion to close public hearing

**10. Reports**

- ❖ President's Report
- ❖ Superintendent's Report
- ❖ Committee Reports
- ❖ Student Board Member Report

**11. Old Business**

**12. New Business**

**13. Approval of Minutes of the Board of Education Meetings**

May 12, 2026	Special Business Meeting (1)
May 12, 2026	Special Business Meeting (2)
May 12, 2026	Board Meeting

**14. Meeting Open to the Public** *(for any topic)*

**15. Recommendations of the Superintendent of Schools**

*(at this time the Board will take formal action on the following items – see attachments)*

Oftentimes it may appear to members of our audience that the Board of Education takes action with very little comment and in many cases a unanimous vote. Before a matter is placed on the agenda at a public meeting, the administration has thoroughly reviewed the matter with the Superintendent of Schools. If the Superintendent is satisfied that the matter is ready to be presented to the Board of Education, it is then referred to the appropriate board committee. The members of the board committee

work with administration and the Superintendent to assure that the members fully understand the matter. When the committee is satisfied with the matter, it is presented to the Board of Education for discussion before any final action is taken. Only then, is it placed on the agenda for action at a public meeting.

**A. PERSONNEL**

**Motion/Second/Comments/Roll Call**

**1. Resignation - Certificated Staff**

Move to accept the resignation of Karla Riera, LDTC at Campbell School, effective June 30, 2026.

**2. Appointment - Certificated Staff**

Move to approve the appointment of Ryan Brady, Teacher at Edgar School, for the 2025-2026 school year, at a salary of \$64,050/year, Step 3A, prorated, effective June 15, 2026 through June 30, 2026.

**3. Appointment - Certificated Staff**

Move to approve the appointment of Robin Gill, Teacher at Edgar School for the 2026-2027 school year, at a salary of \$61,250\*/year, Step 1B, effective August 26, 2026 through June 30, 2027.

\* salary may be adjusted based on new MEA contract

**4. Resignation - Bus Aide**

Move to accept the resignation of Hannah Molfetto, Bus Aide for Metuchen Public Schools, effective May 29, 2026.

**5. Formal Mentors - Revisions**

Move to approve the revision of the following formal mentor teachers as follows (Agenda 8/26/25, Section 13, A34):

Teacher	School	Mentor	Payment
<b>Rescind:</b> Deborah Lee	EMS	Emily Mertz	\$550
Alicia Fernandez	CES	Erin Santasieri	\$1,000
<b>Approve:</b> Deborah Lee	EMS	Emily Mertz	\$550(prorated)
Alicia Fernandez	CES	Erin Santasieri	\$1,000(prorated)

**6. Formal Mentor**

Move to approve the following formal mentor to work with the following mentee teacher for the 2025-2026 school year:

New Teacher	School	Mentor	Payment Traditional Route \$550.00 Alternate Route \$1,000.00
Saima Khan	CES	Vincent Signorile	\$1,000 (prorated)

**7. Leave of Absence - Certificated Staff**

Move to approve the leave of absence of Eileen Wagenblast, Teacher at Metuchen High School, effective May 28, 2026 through June 30, 2026.

**8. Appointment - Leave Replacement**

Move to approve the appointment of Matthew Marino, Leave Replacement for Eileen Wagenblast, Teacher at Metuchen High School, at a rate of \$329.73/day, effective May 27, 2026 through June 24, 2026.

**9. Resolution**

Whereas, there appears just cause for the termination of employment of Employee #100668, be it resolved that the employment of Employee #100668 by the Metuchen School District is hereby terminated effective June 30, 2026.

**10. Title III Funding Use**

Move to approve the following staff to prepare professional development and guidance resources for supporting Multilingual Learners, to be funded using Title III grant, at the rate of \$51/ hour:

<b>Name</b>	<b>Hours</b>
Adrianna Reyes	3.5 Hours
Ellen Park	3.5 Hours
Janelle Fisher	3.5 Hours

**11. Appointment of Substitutes**

Move to approve the appointment of substitutes for the 2025-2026 school year as listed on the chart below, effective May 27, 2026, pending completion of substitute training and criminal history clearance:

<b>2025-2026 Substitutes for Board Approval 4/28/26</b>	
<b>Teacher sub with certification - \$125/day</b>	
<b>Teacher sub with bachelor's degree - \$120/day</b>	
<b>Teacher sub with 30+ credits - \$115/day</b>	
<b>Nurse sub - \$210/day</b>	
<b>Para sub - \$105/day</b>	
<b>Nurse 1:1 sub - \$280/day</b>	
<b>Sub Name</b>	<b>Certification/Sub Category</b>
Deema Hamdan	Substitute nurse
Ara Farley	Substitute with college degree

-----end of personnel section-----

**B. FINANCE**

**Motion/Second/Comments/Roll Call**

**1. Treasurer of School Monies and Board Secretary's Reports**

Move to approve the Treasurer of School Monies' Report, and Board Secretary's Report as of March 31, 2026.

**2. Payment of Bills**

a) Board Secretary’s Certification

Pursuant to N.J.A.C. 6:20-2A.10(d), the Board Secretary has certified that as of May 26, 2026 no budgetary line item accounts have obligations and payments which exceed the amount appropriated by the Board of Education.

\_\_\_\_\_  
Michael A. Harvier, Board Secretary

\_\_\_\_\_  
Date

b) Approve the Following Items Submitted by the Board Secretary

Payment of bills and claims, as shown on the attached list(s) that have been certified by the Board of Education and filed in the Business Office.

**3. Budget Transfers**

Move to approve budget transfers effective March 31, 2026.

**4. Professional Development**

Move to approve the following professional development activities as shown on the following chart:

Start Date	End Date	Activity Title	Name	Building	Approved	Payment	FFPI Proposal #
5/27/2026	5/29/2026	Camp Mason	Omark, Lindsey	Central Office	\$52	Other	
6/1/2026	6/2/2026	Focal Point	Robbins, Evan	MHS	\$485	FFPI	26-143
6/3/2026	6/3/2026	Building Strong Foundations: Supporting Early Childhood Well-Being	Hsu, Erica	Campbell	\$0	No cost	
6/5/2026	6/5/2026	Garage Strength Coaches Summit	Tzetzos, Panayotis	Campbell	\$500	FFPI	26-144
6/8/2026	6/22/2026	Open SciEd 2-day training	Kremer, Christine Divanno, Rachel Robbins, Melissa Borg, James Ronk, Ed	Edgar	\$5500,	Other partially funded through Title IV (approved 5/12/26 agenda)	
6/8/2026	6/8/2026	Dyscalculia	Vorensky, Sandra	Edgar	\$499	FFPI	27-002
6/30/2026	6/30/2026	Shifting from Word Walls to Sound Walls	Anderson, Julie	Campbell	\$60	FFPI	26-145
7/7/2026	7/7/2026	Neurocognitive Profiles of Students with Co-Occurring ADHD and Dyslexia: Implications for Literacy Instruction and Intervention	Anderson, Julie	Campbell	\$45	FFPI	27-003
7/9/2026	7/9/2026	Neuropsychological Evaluation: Diagnosis &	Anderson, Julie	Campbell	\$60	FFPI	27-004

		Treatment of Dyslexia & Related Learning Disabilities					
7/13/2026	7/13/2026	Autism and Co-Occurring Dyslexia,Hyperlexia,Dysgraphia:IMplications for Literacy Instruction and Intervention	Anderson, Julie	Campbell	\$45	FFPI	27-005
7/15/2026	7/15/2026	A picture Is worth a Thousand Words	Anderson, Julie	Campbell	\$0	FFPI	
7/20/2026	7/20/2026	Using Decodable Text for More Than Just Phonics	Anderson, Julie	Campbell	\$60	FFPI	27-006
7/22/2026	7/22/2026	Orton Gillingham Levels 1 and 2 Review	Anderson, Julie	Campbell	\$45	FFPI	27-007
7/27/2026	7/27/2026	Differentiating Instruction to Meet the Needs of ALL Learners	Anderson, Julie	Campbell	\$60	FFPI	27-008

**5. Professional Development - Non-public**

Move to approve the use of Title II funds for St. Francis to receive Professional Development on instructional strategies to support teacher growth and student achievement for up to \$980, in the 2025-2026 school year.

**6. Specialized Reading Intervention**

Move to approve Jessica Fessock, to provide specialized reading intervention services at a rate of \$110/hour, for the 2025-2026 school year, not to exceed \$130,000 (Agenda 6/24/2025, Section 13, B33).

**7. Transportation Agreement**

Move to approve the transportation agreement for student # 20331644 during the 2026-2027 school year.

**8. Parent Paid Tuition Rates for SY 2026-2027**

Move approve the Parent Paid Tuition Rates for SY 2026-2027 as follows:

	(Current)  25/26 Metuchen BOE	Non - Resident Students 26/27 Metuchen BOE	Children of Non resident Teaching Staff members 26/27 Metuchen BOE	Children of Non resident Non - Teaching Staff members 26/27 Metuchen BOE	Students who Anticipate Moving to or From the District during S/Y 26/27 Metuchen BOE
Pre K Half Day	\$2,950.00	\$2,950.00	\$1,475.00	\$1,475.00	\$2,950.00
Pre K Full day	\$5,900.00	\$5,900.00	\$2,950.00	\$2,950.00	\$5,900.00
K	\$6,722.00	\$13,446.00	\$6,723.00	\$6,723.00	\$13,446.00

Grades 1-5	\$13,446.00	\$13,446.00	\$6,723.00	\$6,723.00	\$13,446.00
Grades 6-8	\$13,446.00	\$13,446.00	\$6,723.00	\$6,723.00	\$13,446.00
Grades 9-12	\$17,065.00	\$17,065.00	\$8,532.50	\$8,532.50	\$17,065.00
Multiple Disabilities	-	43,621.00	\$21,810.50	\$10,905.25	\$43,621.00
Preschool Disability	-	34,328.00	\$17,164.00	\$8,582.00	\$34,328.00
18 -21		43,621.00	\$21,810.50	\$21,810.50	\$43,621.00

**9. Mental Health Services**

Move to approve Wellspring to provide Therapeutic Mental Health Services for the annual contract amount of \$101,876 for the 2026-2027 school year.

**10. MEF Grant**

Move to accept the MEF Grant for the Metuchen High School Auditorium sound system.

**11. Change Order Epic Management Inc.**

Move to approve the change order as listed below:

Change Order #	Description	Amount
25	PCO#1206 dated 4/22/2026 – BOE Meeting Requests. ADD: \$9,747.18	\$9,747.18

**12. Final Adoption of SESO Refunding Bond Ordinance**

This Board of Education hereby approves the final adoption of the school energy savings obligation refunding bond ordinance in the form, attachment 1, hereto.

**13. Adoption Form and Sale Resolution**

This Board of Education hereby approves the adoption of the resolution in the attachment 2 form, determining the form and details of the bonds and authorizing the sale of the bonds by competitive sale.

**14. Mental Health Services**

Move to approve Rutgers to provide Therapeutic Mental Health Services for the annual contract amount of \$679,200 for the 2026-2027 school year.

-----end of finance section-----

**C. POLICY**

**Motion/Second/Comments/Roll Call**

**1. Suspensions**

The Board hereby acknowledges receipt of the suspension report summary for May 11, 2026 - May 22, 2026.

**2. Harassment, Intimidation and Bullying**

Move to affirm the findings of the previously reported case.

- EMS041526001
- EMS042026001
- EMS042126001
- EMS042126002
- EMS042426001
- METHS042126001

-----end of policy section-----

**D. CURRICULUM**

**Motion/Second/Comments/Roll Call**

**1. Field Trips**

Move to approve the following field trips for students in the Metuchen School District as shown:

School	Destination	Class/Group/ Purpose	Teachers/ Advisors	Date(s)	No. Of Students	Board Cost- Transp	No. of Subs Needed
EMS	Camp Mason  previously approved on 7/22/2025	Grade 5; To assist students in gaining skills in social and human relationships through a close living situation with peers; to permit sharing in practical work experience; and to provide the students with an opportunity to adjust to an away-from-home experience and to acquire greater self-reliance, independence, self-responsibility and resourcefulness	Jennifer Cecchine, Alicia Haller, Chrissy Kremer, Emily Mertz, Farhana Omarzai, Jennifer Muller, Julia Vaughn, Kathy Keers, Lindsey Omark, Marcie Stoner, Melissa Harley, Morgan Schleuss, Shannon Connors, Vivian Petrakakos, Jenan Badwan, Brendan McCunney, John Butler, Jonathan Nolde, Panos Tzetzos, Robin Gill, James Borg	5/27/ 2026 - 5/29/ 2026  (3 days, 2 nights)	200	\$0	9 subs needed

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MHS	Six Flags Great Adventure  previously approved on 3/24/2026	MHS Senior Class; The class of 2026 has been fundraising for this trip for the past four years. This will serve as a culminating event to bring the seniors together to celebrate their upcoming graduation.	Sean Rappleyea, Julie Youngman, Danielle Cermak, Ryan Clapp, Christopher Giddes, Jackie Jacobi,	6/2/26( Tuesday trip)	175	\$0	6 subs needed
EMS	Latin Port Restaurant  previously approved on 4/28/2026	This annual field trip serves not only as a cultural enrichment opportunity but also as a dynamic extension of classroom learning, providing students with authentic, real-world exposure to the Spanish language and Latin American culture.	Ashley Bosgra, Raquel Williams, Ellen Park, Andrea Elton, Christofer Peckhardt, Chioma Ossai	6/2/2026 and 6/4/2026	50	\$0	5 subs needed
CES	Moss School	The First Grade classes will visit Moss School and take a tour.	Tara Palmieri, Rupel Conzo, Ellissa Cadel, Candace Evans, Nicole Hanson, Megan Shapiro, Julie Anderson, Tara Pata, Emily Vanderhoff, Bailey Tocci	6/10/2026	151	\$160	no subs needed
EMS	What's the Scoop	Our students will have an end of year ice cream social at What's the Scoop	Michella Maldonado, Brian Jeney, Lexi Wolford, Michelle Duggan, Brendan McCunney, Emily Bianchi, Lori-Anne Diserio	6/12/2026	16	\$40	no subs needed

**2. Administrative Interns**

Move to approve the placement of the following administrative interns from Montclair State University in the Metuchen Public School District, from May 2026 through August 2026.

<b>Name</b>	<b>Supervisor</b>
Panos Tzetzos	Dr. Tania Herzog
Paul D'Amico	Dr. Vincent Caputo

**3. ESEA**

Move to approve the following non public school expenditure for the 2025-2026 school year using ESEA Title IIA and Title IV funds.

<b>School</b>	<b>Provider</b>	<b>Description</b>	<b>Grant</b>	<b>Amount</b>
Metuchen Christian Academy School	MSQUARED	Anti-bullying Presentations	Title IV	\$440

Metuchen Christian Academy School	MSQUARED	Teacher's Team Building Workshops	Title II	\$1,325
St. Francis Cathedral School	School Specialty Curriculum	Professional Development on Foss/Delta Implementation	Title II	\$3,250

**4. Transfer - Certificated Staff**

Move to approve the following transfer, due to realignment, for 2026-2027 school year as listed:

Last	First	Position	Transfer From:	Transfer To:
Bruinooge	Jayne	Special Ed Teacher	Edgar	Campbell

-----end of curriculum section-----

**16. Meeting Open to Public** *(for any topic)*

**17. Announcements**

**18. Motion to Go Into Executive Session** *(when applicable)*

*Resolution to Close Meeting*

BE IT RESOLVED, pursuant to the Sunshine Act, N.J.S. 10:4-12 and 13, that the Board of Education will now meet in executive session to discuss \_\_\_\_\_ and that matters discussed will be disclosed to the public as soon as the reason for confidentiality no longer exist.

**19. Adjournment**

# **Attachment 1**

## **SCHOOL ENERGY SAVINGS OBLIGATION REFUNDING BOND ORDINANCE OF THE BOARD OF EDUCATION OF THE BOROUGH OF METUCHEN IN THE COUNTY OF MIDDLESEX, NEW JERSEY, PROVIDING FOR ENERGY CONSERVATION IMPROVEMENTS, APPROPRIATING NOT TO EXCEED \$8,500,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$8,500,000 ENERGY SAVINGS OBLIGATION REFUNDING BONDS TO PROVIDE FOR SUCH IMPROVEMENTS.**

**WHEREAS**, The Board of Education of the Borough of Metuchen in the County of Middlesex, New Jersey (the "Board of Education" or the "School District") had energy audits of its school facilities performed in accordance with the Board of Public Utilities Local Government Energy Audit Grant Program and thereafter determined to consider implementation of an energy savings improvement program pursuant to N.J.S.A. 18A:18A-4.6 and to undertake the project as a Do It Yourself Project with the assistance of its Architect, Spiegle Architectural Group and DCO Energy as its energy consultant, for assistance with the development and implementation of an energy savings plan; and

**WHEREAS**, this Board of Education hired Johnson & Urban, L.L.C., a qualified independent third party (the "Verification Agent"), to verify that the projected energy savings to be realized from the proposed program has been calculated as required by law, the Verification Agent has issued its report to this effect, the report and proposed plan have been submitted to the Board of Public Utilities for review and the Board of Public Utilities has approved the proposed plan; and

**WHEREAS**, after reviewing the proposed plan, this Board of Education has determined that the energy savings generated from reduced energy use from the Energy Conservation Measures set forth in the Energy Savings Plan will be sufficient to cover the cost of the program's Energy Conservation Measures and that it is in the best interest of the School District

to approve, adopt and implement the Energy Savings Plan for the School District pursuant to N.J.S.A. 18A:18A-4.6; and

**WHEREAS**, by resolution adopted on this date, this Board of Education approved the energy savings plan, and the energy savings plan will be posted on the Board of Education's website and submitted to the Board of Public Utilities for posting on its website; and

**WHEREAS**, the Board of Education has now determined to implement the plan pursuant to N.J.S.A. 18A:18A-4.6 and to finance the program through the issuance of energy savings obligations authorized as refunding bonds pursuant to N.J.S.A. 18A:18A-4.6(c)(3) and 18A:24-61.1 *et seq.*, now therefore,

**BE IT ORDAINED BY THE BOARD OF EDUCATION OF THE BOROUGH OF METUCHEN IN THE COUNTY OF MIDDLESEX, NEW JERSEY** (with not less than two-thirds of all members thereof affirmatively concurring) **AS FOLLOWS:**

Section 1. The School District is hereby authorized to provide for energy conservation measures described in its approved energy savings plan and related work.

Section 2. In order to finance the cost of the improvements described in Section 1 hereof, negotiable school energy savings obligation refunding bonds (the "Bonds") are hereby authorized to be issued, in one or more series, in the aggregate principal amount not to exceed \$8,500,000 pursuant to N.J.S.A. 18A:18A-4.6(c)(3) and N.J.S.A. 18A:24-61.1 *et seq.*

Section 3. An aggregate amount not exceeding \$225,000 for items of expense listed in and permitted under N.J.S.A. 18A:24-61.4 has been included in the aggregate principal amount of Bonds authorized herein.

Section 4. A supplemental debt statement has been prepared and filed in the offices of the Borough Clerk and the Business Administrator/Board Secretary and in the office of the

Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey as required by law. Such statement shows that the gross debt of the Borough as defined in the Local Bond Law and the school debt of the School District is increased by the amount of the Bond authorization set forth herein.

Section 5. A certified copy of this school energy savings obligation refunding bond ordinance as adopted on first reading has been filed with the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey prior to final adoption, together with a complete statement in the form prescribed by the Director and signed by the Business Administrator/Board Secretary or the Board President of the School District as to the indebtedness to be financed by the issuance of the obligations authorized herein.

Section 6. The School District hereby declares its intent to issue bonds or other obligations in the amount authorized in Section 2 of this ordinance and to use the proceeds to pay or reimburse expenditures for the costs of the purposes described in Section 1 of this ordinance. This Section 6 is a declaration of intent within the meaning and for purposes of the Treasury Regulations.

Section 7. The Board President, the Superintendent, the Business Administrator/Board Secretary and other appropriate representatives of the School District are hereby authorized to prepare such documents, to publish such notices and to take such other actions as are necessary or desirable to enable the School District to prepare for the sale and the issuance of the Bonds authorized herein.

Section 8. This bond ordinance shall take effect immediately after final adoption and endorsement of the consent of the Local Finance Board upon a certified copy of this ordinance as finally adopted.

## **Attachment 2**

**RESOLUTION DETERMINING THE FORM AND OTHER  
DETAILS OF SCHOOL ENERGY SAVINGS OBLIGATION  
REFUNDING BONDS IN A PRINCIPAL AMOUNT NOT  
EXCEEDING \$8,500,000 OF THE BOARD OF EDUCATION  
OF THE BOROUGH OF METUCHEN IN THE COUNTY OF  
MIDDLESEX, NEW JERSEY AND PROVIDING FOR THE  
SALE AND THE DELIVERY OF SUCH BONDS.**

**BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE BOROUGH OF  
METUCHEN IN THE COUNTY OF MIDDLESEX, NEW JERSEY** (with not less than two-thirds of the full membership thereof affirmatively concurring) **AS FOLLOWS:**

Section 1. Not to exceed \$8,500,000 School Energy Savings Obligation Refunding Bonds of The Board of Education of the Borough of Metuchen in the County of Middlesex, New Jersey (the "School District" when referring to the legal entity and the "Board of Education" when referring to its governing body) described in a bond ordinance of the School District finally adopted on May 26, 2026 and entitled "School Energy Savings Obligation Refunding Bond Ordinance of The Board of Education of the Borough of Metuchen in the County of Middlesex, New Jersey, Providing for Energy Conservation Improvements, Appropriating not to Exceed \$8,500,000 Therefor and Authorizing the Issuance of not to Exceed \$8,500,000 Energy Savings Obligation Refunding Bonds to Provide for Such Improvements" shall be issued in the principal amount determined in accordance with this resolution as "School Energy Savings Obligation Refunding Bonds" (the "Bonds"). The Bonds shall mature in the principal amounts on July 15 as set forth in and subject to such changes as set forth in the Notice of Sale attached hereto. The Bonds will be subject to redemption prior to maturity as set forth in the Notice of Sale. The Bonds shall be issued, with one certificate being issued for each year of maturity and shall be numbered R-1 upward, inclusive. The Bonds are entitled to the benefits of the New Jersey

School Bond Reserve Act, N.J.S.A. 18A:56-17 et seq. (P.L. 1980, c. 72, approved July 16, 1980, as amended by P.L. 2003, c. 118, approved July 1, 2003.)

Section 2. The Bonds will be issued in fully registered form. One certificate shall be issued for the aggregate principal amount of Bonds maturing in each year. Both principal of and interest on the Bonds will be payable in lawful money of the United States of America. Each certificate will be registered in the name of Cede & Co., as nominee for The Depository Trust Company, Brooklyn, New York, which will act as securities depository (the "Securities Depository"). The certificates will be on deposit with The Depository Trust Company. The Depository Trust Company will be responsible for maintaining a book-entry system for recording the interests of its participants or the transfers of the interests among its participants. The participants will be responsible for maintaining records regarding the beneficial ownership interests in the Bonds on behalf of individual purchasers. Individual purchases may be made in the principal amount of any multiple of \$5,000 through book-entries made on the books and records of The Depository Trust Company and its participants.

The Bonds will bear interest payable semiannually on the fifteenth day of January and July in each year until maturity or earlier redemption, commencing on July 15, 2027, at a rate or rates per annum, expressed in a multiple of 1/8 or 1/20 of 1% and proposed by the successful bidder in accordance with the Notice of Sale authorized herein.

The principal of and the interest on the Bonds will be paid to the Securities Depository by the Board of Education or a duly authorized paying agent on the respective maturity dates and due dates and will be credited on the respective maturity dates and due dates to the participants of The Depository Trust Company as listed on the records of The Depository Trust Company as of each next preceding January 1 and July 1 (the "Record Dates" for the Bonds). The Bonds

shall be executed by the manual or facsimile signature of the President of the Board of Education under the official seal or facsimile thereof affixed, printed, engraved or reproduced thereon and attested by the manual signature of the Secretary of the Board of Education. The following matters are hereby determined with respect to the Bonds:

Date of Bonds:	Date of Delivery
Interest Payment Dates:	Each January 15 and July 15 until maturity or earlier redemption, commencing on July 15, 2027

Section 3. The Bonds shall be substantially in the following form with such additions, deletions and omissions as may be necessary for the Board of Education to deliver and to market the Bonds in accordance with the requirements of The Depository Trust Company and the final terms of sale:

**FORM OF BOND  
FOR INFORMATION ONLY-  
DO NOT COMPLETE OR SIGN**

REGISTERED  
NUMBER R- \_\_\_\_\_

REGISTERED  
\$ \_\_\_\_\_

UNITED STATES OF AMERICA  
STATE OF NEW JERSEY

THE BOARD OF EDUCATION  
OF THE BOROUGH OF METUCHEN  
IN THE COUNTY OF MIDDLESEX

DATED DATE:	MATURITY DATE:	RATE OF INTEREST PER ANNUM:	CUSIP:
___/___/20___	07/15/20___	_____ %	_____

THE BOARD OF EDUCATION OF THE BOROUGH OF METUCHEN IN THE COUNTY OF MIDDLESEX, NEW JERSEY (the "School District") hereby acknowledges itself indebted and for value received promises to pay to CEDE & CO., as nominee of The Depository Trust Company, which will act as Securities Depository, on the Maturity Date specified above, the principal sum of \_\_\_\_\_ DOLLARS (\$\_\_\_\_\_), and to pay interest on such sum from the Dated Date of this bond at the Rate of Interest Per Annum specified above semiannually on the fifteenth day of January and July in each year until maturity or earlier redemption, commencing on July 15, 2027. Interest on this bond will be paid to the Securities Depository by the School District or a duly appointed paying agent and will be credited to the participants of The Depository Trust Company as listed on the records of The Depository Trust Company as of the January 1 and July 1 next preceding the date of such payments (the "Record Dates" for such payments). Principal of this bond, upon presentation and surrender to the School District, will be paid to the Securities Depository by the School District and will be credited to the participants of The Depository Trust Company.

This bond is not transferable as to principal or interest except to an authorized nominee of The Depository Trust Company. The Depository Trust Company shall be responsible for maintaining the book-entry system for recording the interests of its participants or the transfers of the interests among its participants. The participants are responsible for maintaining records regarding the beneficial ownership interests in the bonds on behalf of individual purchasers.

The bonds of this issue maturing prior to July 15, 2034 are not subject to redemption prior to their stated maturities. The bonds of this issue maturing on or after July 15, 2034 are redeemable at the option of the Board in whole or in part on any date on or after July 15, 2033 upon notice as required herein at par, plus in each case unpaid accrued interest to the date fixed for redemption.

Notice of redemption shall be given by mailing by first class mail in a sealed envelope with postage prepaid to the registered owners of the bonds not less than thirty (30) days, nor more than sixty (60) days prior to the date fixed for redemption. Such mailing shall be to the owners of such bonds at their respective addresses as they last appear on the registration books kept for that purpose by the Board or a duly appointed bond registrar. However, as long as DTC (or any successor thereto) acts as Securities Depository for the bonds, notice of redemption may be sent to such Securities Depository by email or as otherwise permitted by the Securities Depository regulations. Any failure of the Securities Depository to advise any of its participants or any failure of any participant to notify any beneficial owner of any notice of redemption shall not affect the validity of the redemption proceedings. If the Board determines to redeem a portion of the bonds prior to maturity, the bonds to be redeemed shall be selected by the Board. The bonds to be redeemed having the same maturity shall be selected by the Securities Depository in accordance with its regulations.

If notice of redemption has been given as provided herein, the bonds or the portion thereof called for redemption shall be due and payable on the date fixed for redemption at the redemption price, together with unpaid accrued interest to the date fixed for redemption. Interest shall cease to accrue on the bonds after the date fixed for redemption. Payment shall be made upon surrender of the bonds redeemed.

This bond is one of an authorized issue of bonds and is issued pursuant to the refunding bond ordinance adopted by the Board of Education of the School District on May 26, 2026, in all respects duly approved. Payment of this obligation is secured under the provisions of the New Jersey School Bond Reserve Act, N.J.S.A. 18A:56-17 et seq., (P.L. 1980, c. 72, approved July 16, 1980, as amended by P.L. 2003, c. 118, approved July 1, 2003), in accordance with which an amount equal to 1% of the aggregate outstanding bonded indebtedness (but not to exceed the moneys available in the fund) of New Jersey counties, municipalities and school districts for school purposes as of September 15 of each year, is held within the State Fund for the Support of Free Public Schools as a school bond reserve pledged by law to secure payments of principal and interest due on such bonds in the event of the inability of the issuer to make payment.

The full faith and credit of the School District are hereby irrevocably pledged for the punctual payment of the principal of and the interest on this bond according to its terms.

It is hereby certified and recited that all conditions, acts and things required by the Constitution or statutes of the State of New Jersey to exist, to have happened or to have been performed precedent to or in the issuance of this bond exist, have happened and have been performed and that the issue of bonds of which this is one, together with all other indebtedness of the School District, is within every debt and other limit prescribed by such Constitution or statutes.

IN WITNESS WHEREOF, THE BOARD OF EDUCATION OF THE BOROUGH OF METUCHEN IN THE COUNTY OF MIDDLESEX has caused this bond to be executed in its name by the manual or facsimile signature of its Board President, its corporate seal to be hereunto imprinted or affixed, this bond and the seal to be attested by the manual signature of its Secretary, and this bond to be dated the Dated Date as specified above.

[BOARD SEAL]

THE BOARD OF EDUCATION OF  
THE BOROUGH OF METUCHEN  
IN THE COUNTY OF MIDDLESEX

ATTEST:

By: [executed upon issuance]  
Board President

By: [executed upon issuance]  
Secretary

**[END OF SAMPLE BOND FORM]**

Section 4. The Bonds shall be sold on June 25, 2026 via the "PARITY Electronic Bid System" (PARITY) upon the terms and the conditions set forth in and described in the Notice of Sale authorized below and set forth in **Exhibit A** attached hereto (the "Notice of Sale"). The Notice of Sale shall be posted in full at [www.munihub.com](http://www.munihub.com) and in *The Bond Buyer Online*. The Notice of Sale shall be substantially in the form attached hereto as **Exhibit A** with such changes, additions, deletions and omissions as may be necessary for the School District to market the Bonds in accordance with the requirements of The Depository Trust Company and PARITY and/or as determined by the Board Secretary/Business Administrator upon the recommendation of Phoenix Advisors, a division of First Security Municipal Advisors, Inc. (the "Municipal Advisor") as per section 17 of this resolution.

Section 5. The Board of Education of the School District hereby designates the Business Administrator/Board Secretary as the officer to sell and to award the Bonds and to act on behalf of the School District in accordance with the Notice of Sale authorized herein, and the

Business Administrator/Board Secretary shall report in writing the results of the sale to this Board of Education following the sale.

Section 6. The Bonds shall have printed thereon a copy of the written opinion with respect to the Bonds that is to be rendered by McManimon, Scotland & Baumann, LLC ("Bond Counsel") complete except for omission of its date. Alternatively, the Bonds may be accompanied by the signed legal opinion or a copy thereof.

Section 7. Bond Counsel is authorized to arrange for the printing of the Bonds, and the Municipal Advisor or Bond Counsel are authorized to arrange for the printing of the Official Statement to be prepared in connection with the sale of the Bonds and to arrange for the distribution of the preliminary Official Statements on behalf of the School District to those financial institutions that customarily submit bids for such Bonds. Suplee Cooney & Company, the Auditor, the Municipal Advisor and Bond Counsel are authorized to prepare the Official Statement necessary in connection with the issuance of the Bonds, and the President of the Board of Education or the Business Administrator/Board Secretary is authorized to execute any certificates necessary in connection with the distribution of the Official Statement. Such Official Statement may be distributed in preliminary form and deemed final for purposes of Rule 15c2-12 of the Securities and Exchange Commission on behalf of the School District by the Business Administrator/Board Secretary or by the Board President. Final Official Statements shall be delivered to the purchaser of the Bonds within the earlier of seven business days following the sale of the Bonds or to accompany the purchaser's confirmations that request payment for the Bonds. The Municipal Advisor is further authorized to arrange on behalf of the School District for a rating for the Bonds from S&P Global Ratings, acting through Standard & Poor's Financial Services LLC, and/or Moody's Investors Service.

Section 8. The Business Administrator/Board Secretary is hereby authorized to make representations and warranties, to enter into agreements and to make all arrangements with The Depository Trust Company, Brooklyn, New York, as may be necessary in order to provide that the Bonds will be eligible for deposit with The Depository Trust Company and to satisfy any obligation undertaken in connection therewith.

Section 9. In the event that The Depository Trust Company may determine to discontinue providing its service with respect to the Bonds or is removed by the Board of Education and if no successor Securities Depository is appointed, the Bonds that were previously issued in book-entry form shall be converted to registered bonds (the "Registered Bonds") in denominations of \$5,000, or any integral multiple thereof. The beneficial owner under the book-entry system, upon registration of the Bonds held in the beneficial owner's name, will become the registered owner of the Registered Bonds. The Board of Education shall be obligated to provide for the execution and delivery of the Registered Bonds in certificate form.

Section 10. Solely for purposes of complying with Rule 15c2-12 of the Securities and Exchange Commission, as amended and interpreted from time to time (the "Rule"), and provided that the Bonds are not exempt from the Rule and provided that the Bonds are not exempt from the following requirements in accordance with paragraph (d) of the Rule, for so long as the Bonds remain outstanding (unless the Bonds have been wholly defeased), the Board of Education shall provide for the benefit of the holders of the Bonds and the beneficial owners thereof:

(a) On or prior to February 1 of each year, beginning February 1, 2027, electronically to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") system or such other repository designated by the Securities and Exchange Commission to be an

authorized repository for filing secondary market disclosure information, if any, annual financial information with respect to the School District consisting of the audited financial statements (or unaudited financial statements if audited financial statements are not then available, which audited financial statements will be delivered when and if available) of the Board of Education and certain financial information and operating data consisting of (1) School District indebtedness; (2) property valuation information; and (3) tax rate, levy and collection data. The audited financial statements will be prepared in accordance with generally accepted accounting principles as modified by governmental accounting standards as may be required by New Jersey law.

(b) If any of the following events occur regarding the Bonds, a timely notice not in excess of ten business days after the occurrence of the event sent to EMMA:

- (1) Principal and interest payment delinquencies;
- (2) Non-payment related defaults, if material;
- (3) Unscheduled draws on debt service reserves reflecting financial difficulties;
- (4) Unscheduled draws on credit enhancements reflecting financial difficulties;
- (5) Substitution of credit or liquidity providers or their failure to perform;
- (6) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Bonds, or other material events affecting the tax status of the Bonds;
- (7) Modifications to the rights of holders of the Bonds, if material;
- (8) Bond calls, if material, and tender offers;
- (9) Defeasances;
- (10) Release, substitution or sale of property securing repayment of the Bonds, if material;
- (11) Rating changes;
- (12) Bankruptcy, insolvency, receivership or similar event of the School District;
- (13) The consummation of a merger, consolidation or acquisition involving the School District or the sale of all or substantially all of the assets of the School District, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination

- of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;
- (14) Appointment of a successor or additional trustee or the change of name of a trustee, if material;
  - (15) Incurrence of a Financial Obligation of the School District, if material, or agreement to covenants, events of default, remedies, priority rights or other similar terms of a Financial Obligation, any of which affect holders of the Bonds, if material; and
  - (16) Default, event of acceleration, termination event, modification of terms or other similar events under a Financial Obligation of the School District, if any such event reflects financial difficulties.

For the purposes of the event identified in subparagraph (12) above, the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for an obligated person in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the obligated person, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the obligated person.

The term "Financial Obligation" as used in subparagraphs (b)(15) and (b)(16) above means a (i) debt obligation, (ii) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation or (iii) guarantee of (i) or (ii); provided, however, that the term "Financial Obligation" shall not include municipal securities as to which a final official statement has been provided to the Municipal Securities Rulemaking Board consistent with the Rule.

(c) Notice of failure of the School District to provide required annual financial information on or before the date specified in this resolution shall be sent in a timely manner to EMMA.

Section 11. If all or any part of the Rule ceases to be in effect for any reason, then the information required to be provided under this resolution, insofar as the provision of the Rule no longer in effect required the provision of such information, shall no longer be required to be provided.

Section 12. The Business Administrator/Board Secretary shall determine, in consultation with Bond Counsel, the application of the Rule or the exemption from the Rule for each issue of obligations of the School District prior to their offering. Such officer is hereby authorized to enter into additional written contracts or undertakings to implement the Rule and is further authorized to amend such contracts or undertakings or the undertakings set forth in this resolution, provided such amendment is, in the opinion of nationally recognized bond counsel, in compliance with the Rule.

Section 13. In the event that the School District fails to comply with the Rule requirements or the written contracts or undertakings specified in this resolution, the School District shall not be liable for monetary damages, remedy being hereby specifically limited to specific performance of the Rule requirements or the written contracts or undertakings therefor.

Section 14. The Business Administrator/Board Secretary is authorized to invest the proceeds of the Bonds in investment obligations or deposits as permitted in accordance with New Jersey law.

Section 15. The Business Administrator/Board Secretary is authorized to pay the costs of issuance at or after the time of closing to the various participants regarding the sale and issuance of the Bonds, including costs for the open electronic auction, publications, preparation and printing of the official statement, credit rating, legal services, municipal advisor services and other miscellaneous costs of issuing the Bonds.

Section 16. The Board of Education hereby covenants that it will comply with any conditions subsequent imposed by the Internal Revenue Code of 1986, as amended (the "Code"), in order to preserve the exemption from taxation of interest on the Bonds, including the requirement to rebate all net investment earnings on the gross proceeds above the yield on the

Bonds. The Board of Education authorizes the Business Administrator/Board Secretary to act and determine on behalf of the Board of Education, when appropriate and on the advice of Bond Counsel, whether the Bonds will be designated as "bank qualified" within the meaning of Section 265 of the Code.

Section 17. Notwithstanding anything else in this resolution, the payment dates, redemption dates, sale and closing dates and other terms may be adjusted by the Business Administrator/Board Secretary upon the advice of the Municipal Advisor to achieve and maximize the energy savings required for the Energy Savings Improvement Program consistent with the LFB approval.

Section 18. The Business Administrator/Board Secretary and other appropriate representatives of the Board of Education are authorized to take all other actions on behalf of the Board of Education and the School District necessary for the sale and the delivery of the Bonds in accordance with this resolution and the investment of the proceeds thereof in accordance with the requirements of law.

Section 19. When referred to herein, the office of Business Administrator/Board Secretary shall include any acting, interim or assistant Board Secretary or Business Administrator acting in that capacity on behalf of the Board of Education, and the reference to the Board President shall include the Vice-President in the event of the absence or unavailability of the Board President.

Section 20. This resolution shall take effect immediately.

**EXHIBIT A**

**NOTICE OF SALE**

**(for publication on MuniHub's website and on  
The Bond Buyer Online's website: [www.bondbuyer.com](http://www.bondbuyer.com))**

**THE BOARD OF EDUCATION OF THE BOROUGH OF METUCHEN  
IN THE COUNTY OF MIDDLESEX, NEW JERSEY  
NOTICE OF NOT TO EXCEED \$8,500,000\*  
SCHOOL ENERGY SAVINGS OBLIGATION REFUNDING BOND SALE  
(BOOK-ENTRY-ONLY) (BANK QUALIFIED) (CALLABLE)**

**SUMMARY**

ISSUER: The Board of Education of the Borough of Metuchen in the County of Middlesex

PAR AMOUNT: \$7,960,000\*

SECURITY: General Obligations of the School District/New Jersey School Bond Reserve

TAX EXEMPT: Yes

RATINGS AND INSURANCE: Ratings to be Determined; Insurance at option of bidder

TYPE OF SALE: Electronic proposals via the Parity Electronic Bid System ("PARITY") of I-Deal LLC ("I-Deal") (See Bidding Details Item herein)

BOND SALE AGENT: PARITY

BID/AWARD DATE: June 25, 2026 electronic proposals until 11:00 a.m., local time, at which time they will be publicly opened, received and announced. Award by 3:00 p.m.

DATED DATE: Date of Delivery

DELIVERY DATE: On or about July 15, 2026

INTEREST PAYMENT DATES: January 15 and July 15, commencing July 15, 2027

FORM: Book-entry-only

FIRST CALL DATE: July 15, 2033

MINIMUM BID: \$7,960,000\* (Par amount offered for sale)

MAXIMUM BID: \$8,358,000 (Par amount offered for sale plus 5%)

BID SECURITY: **A Good Faith Deposit will not be required.**

BASIS OF AWARD: True Interest Cost

OFFERING STATEMENT: Preliminary Official Statement and Notice of Sale available at [www.munihub.com](http://www.munihub.com) and at *The Bond Buyer Online* at [www.bondbuyer.com](http://www.bondbuyer.com)

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\*Amount subject to change as set forth herein but not to exceed \$8,500,000.

## NOTICE

NOTICE IS HEREBY GIVEN that electronic proposals will be received by the Board of Education of the Borough of Metuchen in the County of Middlesex (the "School District") for the purchase of \$7,960,000\* original principal amount of the School District's School Energy Savings Obligation Refunding Bonds (the "Bonds") offered for sale. **All Bids (as defined below) must be submitted in their entirety via "PARITY Electronic Bid System" (PARITY) prior to 11:00 a.m., New Jersey time on June 25, 2026.**

### **Preliminary and Final Official Statement**

The School District's Preliminary Official Statement (the "POS") is available for viewing in electronic format on [www.munihub.com](http://www.munihub.com) and in *The Bond Buyer Online*. *The Bond Buyer Online* address is [www.bondbuyer.com](http://www.bondbuyer.com). In addition, broker dealers registered with the National Association of Securities Dealers and dealer banks with The Depository Trust Company ("DTC") clearing arrangements may either: (a) print out a copy of the POS on their own printer, or (b) at any time prior to June 25, 2026, elect to receive a photocopy of the POS in the mail by calling the School District's bond counsel, McManimon, Scotland & Baumann, LLC ("Bond Counsel"), 75 Livingston Avenue, Roseland, New Jersey 07068 to the attention of Andrea L. Kahn, Esq. (telephone no. 973-622-5171) or Amy Baumgaertel (telephone no. 973-721-5046). All Bidders must review the POS and certify that they have done so prior to participating in the bidding.

The POS is deemed by the School District to be final as of its date for purposes of SEC Rule 15c2-12(b)(1) under the Securities and Exchange Act of 1934, except for the omission of information concerning the offering price(s), interest rate(s), selling compensation, aggregate principal amount of the Bonds and any other terms or provisions to be determined from the successful Bid(s) or depending on such matters, and the identity of the underwriter(s). The POS is, however, subject to such further revisions, amendments and completion in a final official statement (the "Final Official Statement") as may be necessary.

The School District, at its expense, will make available to the Winning Bidder a reasonable number of Final Official Statements within seven (7) business days following the date of acceptance of the Bid.

### **Types of Bids Allowed**

Subject to the Bid requirements described below, Bids for the Bonds must be submitted on an "All-or-None" ("AON") basis for the entire amount of \$7,960,000.\* First, a Bidder must submit a conforming Bid for the entire issue, and, if such Bid is accepted by the School District, the Bidder will be required to purchase the entire issue in accordance with such Bid and the terms of this Notice of Sale.

### **Insurance**

All or any part of the Bonds can be insured at the option of the Bidder. The insurance premium, if any, will be paid by the Bidder.

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\*Amount subject to change as set forth herein but not to exceed \$8,500,000.

## Interest Payment Dates; Description of the Bonds

The Bonds will be dated the date of delivery and will bear interest from such date payable semiannually on each January 15 and July 15, commencing on July 15, 2027.

## Principal Amortization

The Bonds will consist of serial bonds maturing on July 15 in the years 2028 through 2047, inclusive, similar to as set forth below, subject to the sizing adjustment set forth below:

<u>Year</u>	<u>Principal Amount*</u>	<u>Year</u>	<u>Principal Amount*</u>
2028	\$395,000	2038	\$470,000
2029	\$420,000	2039	\$500,000
2030	\$285,000	2040	\$535,000
2031	\$310,000	2041	\$570,000
2032	\$330,000	2042	\$605,000
2033	\$330,000	2043	\$285,000
2034	\$355,000	2044	\$305,000
2035	\$380,000	2045	\$325,000
2036	\$410,000	2046	\$345,000
2037	\$440,000	2047	\$365,000

\*The actual principal amount may be adjusted in \$5,000 increments by the School District as necessary to meet the sizing requirements in an aggregate amount not to exceed \$8,500,000 to achieve the energy savings required for the School District's energy savings improvement program. If a premium is bid, it will be used to reduce the size of the issue. The final sizing will be confirmed following the sale. The dollar amount bid by the winning bidder shall be adjusted to reflect any adjustment in the aggregate principal amount of the Bonds to be issued. The Bid price will be adjusted to reflect changes in the dollar amount of the underwriter's discount and any original issue premium or discount, but will not change the per bond underwriter's discount, as calculated from the original Bid and the initial public offering prices required to be delivered to the School District as stated herein.

## Book-Entry-Only

The Bonds will be issued in book-entry form only, initially in the name of Cede & Co., as nominee of The Depository Trust Company, Brooklyn, New York ("DTC"). Purchasers will not receive certificates representing their interests in the Bonds. Individual purchases will be in the principal amount of any multiple of \$5,000. Payments of principal, interest and redemption premium, if any, will be made by the paying agent to DTC for subsequent disbursement to DTC participants to then be remitted to the beneficial owners of the Bonds.

## Section 265 Qualification

The Bonds will be designated as qualified under Section 265 of the Internal Revenue Code of 1986, as amended, by the School District for an exemption from the denial of deduction for interest paid by financial institutions to purchase or to carry tax-exempt obligations.

## Redemption Provisions

The bonds of this issue maturing prior to July 15, 2034 are not subject to redemption prior to their stated maturities. The bonds of this issue maturing on or after July 15, 2034 are redeemable at the option of the Board in whole or in part on any date on or after July 15, 2033 upon notice as required herein at par, plus in each case unpaid accrued interest to the date fixed for redemption.

Notice of redemption shall be given by mailing by first class mail in a sealed envelope with postage prepaid to the registered owners of the bonds not less than thirty (30) days, nor more than sixty (60) days prior to the date fixed for redemption. Such mailing shall be to the owners of such bonds at their respective addresses as they last appear on the registration books kept for that purpose by the Board or a duly appointed bond registrar. However, as long as DTC (or any successor thereto) acts as Securities Depository for the bonds, notice of redemption may be sent to such Securities Depository by email or as otherwise permitted by the Securities Depository regulations. Any failure of the Securities Depository to advise any of its participants or any failure of any participant to notify any beneficial owner of any notice of redemption shall not affect the validity of the redemption proceedings. If the Board determines to redeem a portion of the bonds prior to maturity, the bonds to be redeemed shall be selected by the Board. The bonds to be redeemed having the same maturity shall be selected by the Securities Depository in accordance with its regulations.

If notice of redemption has been given as provided herein, the bonds or the portion thereof called for redemption shall be due and payable on the date fixed for redemption at the redemption price, together with unpaid accrued interest to the date fixed for redemption. Interest shall cease to accrue on the bonds after the date fixed for redemption. Payment shall be made upon surrender of the bonds redeemed.

### **Term Bond Option – Not Available**

### **Terms of PARITY**

Each electronic proposal must be submitted via PARITY. No Bidder will see any other bidder's bid, nor will any bidder see the status of its bid relative to other bids (e.g., whether its Bid is a leading bid). To the extent any instructions or directions set forth on PARITY conflict with this Notice of Sale, the terms of this Notice of Sale shall control. For further information about PARITY, potential bidders may contact PARITY at I-Deal at (212) 404-8102. The School District may, but is not obligated to, acknowledge its acceptance in writing of any bid submitted electronically via PARITY. In the event that a bid for the Bonds is submitted via PARITY, the bidder further agrees that: The School District may regard the electronic transmission of the bid via PARITY (including information about the purchase price of the Bonds, the interest rate or rates to be borne by the various maturities of the Bonds, the initial public offering price of each maturity of the Bonds and any other information included in such transmission) as though the same information were submitted on the official "Proposal for Bonds" provided by the School District and executed by a duly authorized signatory of the bidder. If a bid submitted electronically via PARITY is accepted by the School District, the terms of the official "Proposal for Bonds" and this Notice of Sale and the information that is electronically transmitted via PARITY shall form a contract, and the Winning Bidder shall be bound by the terms of such contract.

PARITY is not an agent of the School District, and the School District shall have no liability whatsoever based on any bidder's use of PARITY, including but not limited to any failure by PARITY to correctly or timely transmit information provided by the School District or information provided by the bidder.

The School District may choose to discontinue use of electronic bidding via PARITY by issuing a notification to such effect via TM3 News Services, or by other available means, no later than 3:00 p.m., Eastern Time, on the last business date prior to the Bid Date.

Once the bids are communicated electronically via PARITY to the School District, each Bid will constitute an official "Proposal for Bonds" and shall be deemed to be an irrevocable offer to purchase the Bonds on the terms provided in this Notice of Sale. For purposes of submitting all "Proposals for Bonds," whether electronically or sealed, the time as maintained on PARITY shall constitute the official time.

Each Bidder shall be solely responsible to make necessary arrangements to access PARITY for purposes of submitting its Bid in a timely manner and in compliance with the requirements of this Notice of Sale. Neither the School District nor I-Deal shall have any duty or obligation to provide or assure to any Bidder, and neither the School District nor I-Deal shall be responsible for the proper operation of, or have any liability for any delays or interruptions of, or any damages caused by, PARITY. The School District is using PARITY as a communication mechanism, and not as the School District's agent, to conduct the electronic bidding for the Bonds. By using PARITY, each Bidder agrees to hold the School District harmless for any harm or damages caused to such Bidder in connection with its use of PARITY for bidding on the Bonds.

### **Bidding Details**

Bidders should be aware of the following bidding details associated with the sale of the Bonds:

- (1) All Bids must be submitted via PARITY. **No telephone, telefax, telegraph or personal delivery Bids will be accepted.**
- (2) All Bids for the Bonds must be submitted on an AON basis for the amount of Bonds set forth in this Notice of Sale.
- (4) Each proposal submitted must name the rate or rates of interest per annum to be borne by the Bonds and the rate or rates named must be multiples of 1/8 or 1/20 of 1%. The difference between the highest and lowest interest rates named in the Bid shall not exceed two percent (2%) per annum. Not more than one rate may be named for Bonds of the same maturity. There is no limitation on the number of rates that may be named. Each proposal submitted must state the purchase price, which must be not less than the par amount of the Bonds offered for sale as set forth in the Notice of Sale (**\$7,960,000 but may be adjusted following award not to exceed \$8,500,000**). Bidders may bid with a premium in an amount not in excess of five percent (5%) of the par amount of the Bonds offered for sale as set forth in the notice of sale or \$398,000 for a total purchase price not to exceed \$8,358,000. No Bid will be considered if the Bid is to purchase Bonds at a price less than 100% of the principal amount thereof offered for sale. The School District may, after the receipt and opening of bids, adjust the maturity schedule of the Bonds as set forth in more detail under "Principal Amortization" above.
- (5) The Bonds will be awarded to the Bidder on whose bid the total loan may be made at the lowest true interest cost ("TIC") based on the maturity schedule set forth herein prior to adjustment. Such TIC shall be calculated as described below. No proposal shall be considered that offers to pay an amount less than the principal amount of Bonds offered for sale or under which the total loan is made at a TIC higher than the lowest TIC to the School District under any legally acceptable proposal. The purchaser must also pay an

amount equal to the interest on the Bonds accrued to the date of payment of the purchase price. The calculation of the low bid will not be affected by any adjustments to the purchase price and any maturity made after the award to meet the Energy Savings Improvement Program requirements.

Bidders are only permitted to submit Bids for the Bonds during the bidding period.

### **Definitions**

"Bid"	any confirmed purchase offer received by PARITY on or before the proposal submission deadline.
"Bidder"	any firm registered and approved for participation in sale.
"Winning Bid"	any purchase offer made by a Bidder and received by PARITY that, at the end of the bidding time period, results in the lowest TIC that is acceptable to the School District.
"TIC"	TIC shall be computed in each instance by determining the interest rate, compounded semi-annually, necessary to discount the debt service payments to the date of the Bonds and to the price bid, excluding interest accrued to the Delivery Date. The TIC serves as the basis for awarding Bonds to the Winning Bidder.

### **Bid Procedure and Basis of Award**

Subject to the right reserved by the School District to reject any or all Bids, the Bonds will be sold to the Bidder whose Bid produces the lowest TIC for the School District and otherwise complies with the Notice of Sale based on the maturity schedule set forth herein aggregating **\$7,960,000** prior to any adjustments needed to size the issue to meet the requirements of the Energy Savings Improvement Program.

Bids must remain valid until at least 3:00 p.m., prevailing time, on the date of the sale and, if accepted by the School District prior to such time, shall be irrevocable except as otherwise provided in the Notice of Sale. Upon selection of the Winning Bidder, the School District will execute an award certificate to award the Bonds and will promptly communicate with the Winning Bidder by telephone, e-mail or fax.

### **Award and Method of Payment for Bonds**

Award of the Bonds to the Winning Bidder or rejection of all Bids is expected to be made within two hours after opening of the Bids, but such Winning Bidder may not withdraw its proposal until after 3:00 p.m. of the day of receipt of such Bids and then only if such award has not been made prior to the withdrawal. The purchase price shall be paid in Federal Funds by wire transfer to the School District on the Delivery Date.

## **Right to Reject Bids; Waive Irregularities**

The School District reserves the right to reject any and all Bids and to the extent permitted by law to waive any irregularity or informality in any Bid.

## **Adjustment of Principal Amounts**

The winning bidder will be notified of any adjustments in principal amounts of the Bonds with corresponding adjustment to the Purchase Price made in accordance with this Notice of Sale not later than 12:00 noon (New Jersey Time) on the business day next succeeding the day proposals are received. The winning bidder may not withdraw the bid as a result of any adjustments made within the terms described herein.

## **Information Required from the Winning Bidder**

By making a bid for the Bonds, the Winning Bidder agrees: (a) to provide to the School District, in writing, immediately upon being unofficially awarded the Bonds, a written confirmation of the bid, which shall include the purchase price, reoffering yield(s), and other related information necessary for completion of the Final Official Statement or by Bond Counsel; (b) to disseminate to all members of the underwriting syndicate copies of the Official Statement; (c) to promptly file a copy of the Final Official Statement with each nationally recognized Municipal Securities Information Repository; and (d) to take any and all other actions necessary to comply with applicable Securities and Exchange Commission and Municipal Securities Rulemaking Board rules governing the offering, sale and delivery of the Bonds to alternate purchasers.

## **Establishment of Issue Price for the Bonds**

In the event the School District receives at least three (3) bids for the Bonds, then the Issue Price for the Bonds shall be established based on the reasonably expected initial offering prices of the Bonds as of the Sale Date (the "Expected Offering Prices"). The Expected Offering Prices shall consist of the prices for each maturity of the Bonds used by the winning bidder in formulating its bid to purchase the Bonds. The winning bidder shall be required to deliver on the Delivery Date a certificate to such effect, and provide to the School District, in writing, the Expected Offering Prices as of the Sale Date.

In the event the School District receives fewer than three (3) bids for the Bonds, then the Issue Price for the Bonds shall be established based on the following method as selected by the winning bidder on the Sale Date:

**10% Sold:** The Issue Price for the Bonds shall be established based on the first price at which at least 10% of each maturity of the Bonds was sold to the Public (as defined below). The winning bidder shall be required to deliver on the Delivery Date a certificate to such effect, and provide to the School District, in writing, evidence satisfactory to Bond Counsel to the School District of such sales prices for each maturity of the Bonds. In the event that the winning bidder has not sold at least 10% of each maturity of the Bonds to the Public as of the Delivery Date (each, an "Unsold Maturity"), the winning bidder shall (i) provide to the School District, in writing, on the Delivery Date, the Expected Offering Prices for each Unsold Maturity and a certificate regarding same and (ii) have a continuing obligation to provide to the School District, in writing, evidence satisfactory to Bond Counsel to the School District of the first price at which at least 10% of each Unsold Maturity is sold to the Public, contemporaneous with each such sale, until at least 10% of all such Unsold Maturities have been sold to the Public.

**Hold The Price:** The Issue Price for the Bonds shall be established based on the initial offering price of the Bonds to the Public as of the Sale Date, provided that the winning bidder shall, in writing, (i) confirm that the Underwriters have offered or will offer the Bonds to the public on or before the Sale Date at the offering price or prices set forth in the bid submitted by the winning bidder and (ii) agree, on behalf of the Underwriters participating in the purchase of the Bonds, that the Underwriters will neither offer nor sell the Bonds to any person at a price that is higher than the initial offering price to the Public during the period starting on the Sale Date and ending on the earlier of: (1) the close of the fifth (5th) business day after the sale date; or (2) the date on which the Underwriters have sold at least 10% of the Bonds to the Public at a price that is no higher than the initial offering price to the Public.

Public means any person (including an individual, trust, estate, partnership, association, company, or corporation) other than an Underwriter (as defined herein) or a related party to an Underwriter. The term "related party" generally means any two or more persons who have greater than 50 percent common ownership, directly or indirectly. Underwriter means (i) any person that agrees pursuant to a written contract with the Issuer (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Bonds to the Public, and (ii) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (i) of this paragraph to participate in the initial sale of the Bonds to the Public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Bonds to the Public).

### **Delivery of the Bonds**

The Bonds will be delivered on or about July 15, 2026 (UNLESS A NOTICE OF A CHANGE IN THE DELIVERY DATE IS PUBLISHED NOT LATER THAN 2 HOURS PRIOR TO ANY ANNOUNCED DATE FOR RECEIPT OF BIDS) in Brooklyn, New York, at DTC against payment of the purchase price therefor (less the amount of the good faith deposit) in federal funds.

There will also be furnished the usual closing papers, including (1) a certificate signed by the officials who signed the Bonds stating that no litigation of any kind is now pending or, to their knowledge, threatened to restrain or enjoin the issuance or delivery of the Bonds or in any manner questioning the proceedings and authorization under which the Bonds are issued or affecting the validity of the Bonds, and (2) a certificate signed by the Board President or Business Administrator/Board Secretary relating to the Official Statement.

### **CUSIP Numbers**

The Municipal Advisor will apply for CUSIP numbers with respect to the Bonds, but the School District will assume no obligation for the assignment or printing of such numbers on the Bonds or for the correctness of such numbers, and neither the failure to print such numbers on any bond nor any error with respect thereto shall constitute cause for a failure or refusal by the purchasers thereof to accept delivery of and make payment for the Bonds. The CUSIP Service Bureau charge for the assignment of the numbers shall be the responsibility of and shall be paid for by the Winning Bidder.

### **Legal Opinion**

The approving opinion of Bond Counsel will be furnished without cost to the Winning Bidder.

## **Postponement**

The School District reserves the right to postpone the date and time established for receipt of Bids. **ANY SUCH POSTPONEMENT WILL BE PUBLISHED OR POSTED BEFORE 11:00 A.M. ON THE DAY BEFORE THE SALE.** If any date fixed for the receipt of Bids and the sale of the Bonds is postponed, an alternative sale date will be announced via PARITY at least forty-eight (48) hours prior to such alternative sale date. On any such alternative sale date, any Bidder may submit a Bid for the purchase of the Bonds in conformity in all respects with the provisions of the Notice of Sale, except for the Bid Date and except for the changes announced on [www.munihub.com](http://www.munihub.com) ("MuniHub") at the time the sale date and time are announced.

## **Additional Information**

For further information relating to the Bonds, reference is made to the POS prepared for and authorized by the School District. The Notice of Sale and the POS may be viewed on MuniHub. However, the School District makes no assurance or representation with respect to the form of the Notice of Sale and the POS on MuniHub, and no investment decision should be made in reliance thereon. Printed copies of the POS and the Notice of Sale may be obtained from the Bond Counsel at the address and the phone number stated above. For additional information relating to the sale please contact PARITY at I-Deal at (212) 404-8102. Additional information relating to the financing of the School District can be obtained by contacting the Municipal Advisor.

The Board of Education of the Borough of Metuchen  
in the County of Middlesex

By: Michael Harvier  
Business Administrator/Board Secretary

Dated: June 18, 2026

## CERTIFICATE

I, Michael Harvier, Business Administrator/Board Secretary of the Board of Education of the Borough of Metuchen in the County of Middlesex (the "Board of Education"), HEREBY CERTIFY that the foregoing resolution is a true, complete and correct copy of a resolution duly adopted at a meeting of the Board of Education duly called and held on May 26, 2025 in accordance with the New Jersey Open Public Meetings Act as set forth in the minutes as officially recorded in my office in the Minute Book of the Board of Education and that the resolution has not been amended or repealed, remains in full force and effect and was duly adopted by the vote set forth below.

AYES:

NAYS:

ABSTENTIONS:

ABSENCES:

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Board of Education this \_\_\_ day of May, 2026.

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Michael Harvier  
Business Administrator/Board Secretary

**(BOARD SEAL)**

**CERTIFICATE AS TO FINAL ADOPTION OF REFUNDING BOND ORDINANCE**

I, Michael Harvier, Business Administrator/Board Secretary of The Board of Education of the Town of Boonton in the County of Morris, New Jersey (the "Board of Education"), HEREBY CERTIFY that the foregoing School Energy Savings Obligation Refunding Bond Ordinance is a true, complete and correct copy of the ordinance duly adopted following a public hearing thereon at a meeting of the Board of Education duly called and held on May 26, 2026 in accordance with the New Jersey Open Public Meetings Act as set forth in the minutes as officially recorded in my office in the Minute Book of the Board of Education, and that the ordinance has not been amended or repealed, remains in full force and effect and was duly adopted by the vote set forth below.

AYES:

NAYS:

ABSTENTIONS:

ABSENCES:

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Board of Education this \_\_\_ day of \_\_\_\_\_, 2026.

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Michael Harvier  
Business Administrator/Board Secretary

**(BOARD SEAL)**